

I Mina'trentai Ocho Na Liheslaturan Guåhan
BILL STATUS

| BILL NO. | SPONSOR | TITLE | DATE INTRODUCED | DATE REFERRED | CMTE REFERRED | FISCAL NOTES | PUBLIC HEARING DATE | DATE COMMITTEE REPORT FILED | NOTES |
|--|---|--|-----------------------|--------------------|---|----------------------------------|---------------------|-----------------------------|-------|
| 235-38 (COR) As amended by the Committee on Finance and Government Operations; and substituted on the Floor. | Christopher M. Dueñas Vincent A. V. Borja Jesse A. Lujan Tina Rose Muña Barnes Joe S. San Agustin V. Anthony Ada | AN ACT TO <i>AMEND</i> SECTION 8 OF CHAPTER 1 OF PUBLIC LAW 38-60, RELATIVE TO PRE-DEVELOPMENT STAGE EXPENSES FOR THE SIMON A. SANCHEZ HIGH SCHOOL PROJECT. | 11/25/25 2:10 p.m. | 12/3/25 | Committee on Finance and Government Operations. | Request: 12/3/25 12/12/25 | 1/8/26 3:00 p.m. | 1/13/26 As Amended. | |
| | SESSION DATE | TITLE | DATE PASSED | TRANSMITTED | DUE DATE | NOTES | | | |
| | 1/26/26 | AN ACT TO <i>AMEND</i> § 58D108 OF CHAPTER 58, TITLE 5, GUAM CODE ANNOTATED, AND TO <i>AMEND</i> SECTION 8 OF CHAPTER 1 OF PUBLIC LAW 38-60, RELATIVE TO FINANCING AND PREDEVELOPMENT STAGE EXPENSES FOR THE SIMON A. SANCHEZ HIGH SCHOOL PROJECT. | 1/29/26 | 1/29/26 | 2/10/26 | | | | |



COPY

I MINA'TRENTAI OCHO NA LIHESLATURAN GUÅHAN
Thirty-Eighth Guam Legislature

January 29, 2026

The Honorable Lourdes A. Leon Guerrero
I Maga'hågan Guåhan
Ufisinan I Maga'håga
Hagåtña, Guam 96910

Dear *Maga'håga* Leon Guerrero:

Transmitted herewith are Bill Nos. 29-38 (COR), 79-38 (COR), 138-38 (COR), 150-38 (LS), 162-38 (COR), 169-38 (COR), 195-38 (COR), 202-38 (COR), 210-38 (COR), 215-38 (COR), 217-38 (COR), 240-38 (LS), 251-38 (COR), and Substitute Bill No. 235-38 (COR) which were passed by *I Mina'trentai Ocho Na Liheslaturan Guahan* on January 29, 2026.

Sincerely,

Senator Sabrina Salas Matanane
Legislative Secretary

Enclosure (14)

Jessi Castro

7:04pm, 1.29.26



I MINA'TRENTAI OCHO NA LIHESLATURAN GUÅHAN
2026 (SECOND) Regular Session

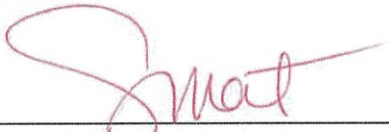
CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'HÅGAN GUÅHAN

This is to certify that **Substitute Bill No. 235-38 (COR)**, “AN ACT TO *AMEND* § 58D108 OF CHAPTER 58, TITLE 5, GUAM CODE ANNOTATED, AND TO *AMEND* SECTION 8 OF CHAPTER I OF PUBLIC LAW 38-60, RELATIVE TO FINANCING AND PREDEVELOPMENT STAGE EXPENSES FOR THE SIMON A. SANCHEZ HIGH SCHOOL PROJECT,” was on the 29th day of January 2026, duly and regularly passed.



Frank F. Blas, Jr.
Speaker

Attested:



Sabrina Salas Matanane
Legislative Secretary

This Act was received by *I Maga'hågan Guåhan* this 29th day of Jan, 2026, at 7:04 o'clock P.M.



Assistant Staff Officer
Maga'håga's Office

APPROVED:

Lourdes A. Leon Guerrero
I Maga'hågan Guåhan

Date: _____

Public Law No. _____

I MINA'TRENTAI OCHO NA LIHESLATURAN GUÅHAN
2025 (FIRST) Regular Session

Bill No. 235-38 (COR)

As amended by the Committee on Finance
and Government Operations; and substituted on the Floor.

Introduced by:

Christopher M. Dueñas
Vincent A.V. Borja
Jesse A. Lujan
Tina Rose Muña-Barnes
Joe S. San Agustin
V. Anthony Ada

Chris Barnett
Frank F. Blas, Jr.
Shelly V. Calvo
Eulogio Shawn Gumataotao
William A. Parkinson
Sabrina Salas Matanane
Telo T. Taitague
Therese M. Terlaje

**AN ACT TO *AMEND* § 58D108 OF CHAPTER 58, TITLE 5,
GUAM CODE ANNOTATED, AND TO *AMEND* SECTION
8 OF CHAPTER I OF PUBLIC LAW 38-60, RELATIVE TO
FINANCING AND PREDEVELOPMENT STAGE
EXPENSES FOR THE SIMON A. SANCHEZ HIGH
SCHOOL PROJECT.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Findings and Intent.** It is the intent of *I*
3 *Liheslaturan Guåhan* to further articulate financing options for the Simon A.
4 Sanchez High School project, to further appropriate a portion of the Net Projected
5 Unobligated Fiscal Year 2025 General Fund Revenue Balance to fund lease back

1 payments and associated Pre-Development Stage expenses for the Simon A. Sanchez
2 High School project, and to confirm that such financing options and expenditures
3 are further authorized as set forth in this Act.

4 **Section 2.** § 58D108 of Chapter 58, Title 5, Guam Code Annotated, is
5 hereby *amended* to read as follows:

6 **“§ 58D108. Financing.**

7 To minimize the cost to the government of Guam, financing utilized by
8 the Contractor to fund the pre-development, construction of and FF&E
9 services for the new Simon Sanchez High School shall be through tax-exempt
10 obligations, or other financial instruments; provided, that such financing is
11 available at an interest rate of no more than eight-and-a-half percent (8.5%).

12 The contractor may use an alternative method of financing, including, but not
13 limited to, a short-term debt, mortgage, loan, federally guaranteed loan, or
14 loan by an instrumentality of the United States of America, including, but not
15 limited to, Community Development Financial Institution (CDFI) programs
16 such as the Capital Magnet Fund, the EB-5 Immigrant Investor Program, New
17 Markets Tax Credit financing, Community Reinvestment Act-motivated
18 lending, or any other federally authorized financing mechanism, if such
19 financing will better serve the needs of the people of Guam, subject to
20 approval by *I Liheslaturan Guåhan*. The principal amount of financing
21 authorized under this Section shall not exceed One Hundred Sixty-six Million
22 Three Hundred Sixty-five Thousand Dollars (\$166,365,000).”

23 **Section 3.** Section 8 of Chapter I of Public Law 38-60 is hereby *amended*
24 to read as follows:

25 **“Section 8.** Notwithstanding any other provision of law, Sixteen
26 Million Three Hundred Seventy-seven Thousand One Hundred Twenty-five
27 Dollars (**\$16,377,125**) is hereby appropriated from the Net Projected

1 Unobligated Fiscal Year 2025 General Fund Revenue Balance as identified in
2 the June 2025 Consolidated Revenue and Expenditure Report for the Simon
3 A. Sanchez High School construction lease back payments and associated pre-
4 development stage expenses.”